

FY 2002 AT A GLANCE

Total Financing

- Ex-Im Bank's financing assisted 2,516 U.S. export sales in FY 2002.
- In FY 2002, Ex-Im Bank authorized \$10.1 billion in loans, guarantees and export credit insurance, supporting nearly \$13 billion of U.S. exports to markets worldwide.

Small Business

- Ex-Im Bank authorized nearly \$1.8 billion in support of U.S. small businesses in FY 2002 – approximately 18 percent of total authorizations.
- Ex-Im Bank approved 2,154 small business transactions that represented approximately 86 percent of the total number of transactions in FY 2002.
- In FY 2002, 345 small businesses used Ex-Im Bank programs for the first time.
- In FY 2002, Ex-Im Bank approved financing in amounts under \$500,000 for 1,055 small business transactions.

Working Capital

- Ex-Im Bank authorized \$685 million in working capital guarantees for pre-export financing in FY 2002 – \$532 million of which directly benefited small businesses.
- Of the 359 working capital guarantee transactions authorized, 323 were for small businesses, representing nearly 90 percent of the transaction volume.

Export Credit Insurance

- Ex-Im Bank authorized more than \$2.4 billion in export credit insurance in FY 2002.
- Small businesses were issued 1,759 export credit insurance policies representing almost 92 percent of the total number of Ex-Im Bank's policies in FY 2002. Small business insurance authorizations totaled \$910 million.

Project and Structured Finance

- In FY 2002, Ex-Im Bank's authorizations of limited recourse project financing were \$600 million for U.S. exports to projects, primarily in the power sector in Mexico and Turkey, and the gas sector in Mexico.
- Ex-Im Bank authorized \$830 million for structured finance transactions supporting U.S. exports to the telecommunications sector in Asia and Latin America, the oil and gas sector in Latin America, and the mining sector in Russia.

Transportation Finance

- In FY 2002, Ex-Im Bank authorized more than \$3.8 billion to finance the export of 72 U.S.-manufactured, large commercial aircraft that are being operated by 19 airlines located in 16 different countries.
- In addition, Ex-Im Bank authorized over \$80 million in FY 2002 to support the export of U.S.-manufactured ships and rail equipment to several countries around the world.



Environmental

- Ex-Im Bank financing supported over \$741 million in exports of environmentally beneficial U.S. goods and services in FY 2002.
- In addition, Ex-Im Bank provided working capital guarantees that assisted \$49 million of environmental exports from U.S. small and medium-sized businesses.

Energy

- In FY 2002, Ex-Im Bank authorized more than \$53.2 million to support U.S. exports of technologies, products and services related to renewable energy sources such as hydroelectric power and solar energy.
- In FY 2002, Ex-Im Bank authorized 18 transactions using its loan and guarantee products and more than 100 new export credit insurance policies to support U.S. exports related to foreign energy production and transmission activities, including electric power generation and transmission, and oil and gas exploration and refineries. The export value of these transactions totaled more than \$1.65 billion.
- In FY 2002, Ex-Im Bank authorized financing to support nearly \$1.1 billion of U.S. exports in the petroleum sector. The Bank estimates that the aggregate annual peak amount of carbon dioxide emissions produced directly by new projects it supported in this sector will total approximately 5.82 million metric tons.
- In FY 2002, Ex-Im Bank authorized financing to support more than \$500 million of U.S. exports for fossil fuel power

plants. The Bank estimates that the aggregate amount of carbon dioxide emissions produced directly by new projects it supported in this sector will total approximately 9.8 million metric tons per year.

High Technology

- In FY 2002, Ex-Im Bank authorized financing to assist nearly \$1.4 billion of U.S. high technology exports other than aircraft, including electronics, telecommunications, mass transit and medical equipment.
- In addition, Ex-Im Bank provided working capital guarantees that assisted more than \$360 million of U.S. high technology exports from U.S. small and medium-sized businesses.

Services

- Ex-Im Bank financing in FY 2002 assisted in the export of a wide range of U.S. services, including engineering, design, construction, oil drilling, training and consulting. The total export value of these services totaled \$450 million.

Agriculture

- In FY 2002, Ex-Im Bank helped to finance the export of nearly \$150 million of U.S. agricultural exports, including commodities, livestock, foodstuffs, equipment, chemicals, supplies and services.